Letters of Credit 41 WALL ST., New York.

Vermilye & Co BANKERS, NEW YORK, BOSTON.

# N. W. HARRIS & CO.

BONDS FOR INVESTMENT Pine Street. Corner William NEW YORK Boston

# HAVEN & CLEMENT

BANKERS AND BROKERS Nassau St., Cor. Wall. St. BONDS, STOCKS, COTTON, GRAIN

ENGINEERS.

## H, M. BYLLESBY & CO. ENCINEERS.

Examinations and Reports.

DIVIDENDS AND INTEREST.

#### KNICKERBOCKER TRUST COMPANY 66 BROADWAY.

COUPONS PAYABLE AT THIS OFFICE ON

American Clay Mfg. Co. 1st 6s.
Brooklyn Borough Gas Co. 1st 5s.
Canton-Akron Rallway Co. 1st 5s.
Canton-Akron Rallway Co. 1st 5s.
Cuba Bastern Rallroad Co. 1st 6s.
Corning, N. V., School District, No. 9, 4°5.
Depew, Village of N. V., Fire Fund, 4°5.
Federal Contracting Co. 1st 5s.
Federal Contracting Co. 1st 5s.
Gainsville & Dahloneya Electric Ry. Co. 1st 5s.
Indianapolis & Northwestern Traction Co. 1st 5s.
N. Y., Rutherford & Suburban Gas Co. Consolid'd 6s.
Old Point Confort Improvement Co. 1st 4½°5.
Perhaylvania Plantation Co. 1st 6s.
Ralleigh & Cape Fear Ry. Co. 1st 5s.
Rutherford & Boiling Springs Gas Co. 1st 6s.
Tarrytown, White Plains & Mamaroneck R. R. Co.
1st 5s.
Wabash R. R. Co. (Toledo & Chicago Div.) 1st 4s. usashington Central Ry. Co. ist 4s.

DUE SEPTEMBER 2D. Cooper-Wigand Cooke Co. 1st 6s.
DUE SEPTEMBER 15TH. DUE SEPTEMBER 16TH. Brandywine Summit Brick Mfg. 1st es. DUE SEPTEMBER 30TH.

SOUTHERN RAILWAY COMPANY.

80 Broadway, New York, Aug. 2, 1904.

A DIVIDEND OF TWO AND ONE-HALF PER
CENT. (21270 out of accumulated income has this
day been declared on the PREFERED STOCK of
the Company, payable Oct. 17, 1904, to stockholders of record at the close of business September 24,
1904.

The preferred stock transfer books will close at
12 o'clock noon on Saturday, September 24, 1904,
and will reopen at 10 o'clock A. M. on Tuesday,
October 18, 1904.

R. D. LANKFORD, Secretary.

R. D. LANKFORD, Secretary. 23 Wall Street, New York, August 2, 1904.
The transfer books of the Voting Trustees for Preferred Stock Trust Certificates of the Southern Rallway Co., WHICH HAVE ASSENTED TO THE EXTENSION AGREEMENT OF AUGUST 21, 1902, will close at 12 o'clock roon on Saturday, Septem ber 24, 1904, and will reopen at 10 o'clock A. M., on Tuesday, October 18, 1904.
On October 17, 1904, the Voting Trustees will be prepared to distribute the above dividend of TWO AND ONE-HALF PER CENT. (25, 56), when received by them, among the parties cuitided thereto, as same appear of record on their books when closed as above.

J. P. MORGAN & CO., Agents for Voting Trustees.

Office of Federal Mining & Smelting Company, 32 Broadway, New York, Aug. 24th, 1904. Dividends of one and three quarters (1%) processing the company of the

THE PEOPLES GAS LIGHT & COKE CO.

Notice is hereby given that a dividend of ONE AND ONE-HALF PER CENT. has been declared on the Capital Stock of this Company, payable to the stockholders on August 25th, 1904. The transfer books will close in New York on August 18th at moon, and will reopen August 26th at 10 A. M.

L. A. WILEY, Secretary.

of Chicago.

ELECTIONS AND MEETINGS.

OREGON SHORT LINE RAILROAD CO.

INCOME B BONDS,
In pursuance of the provisions of the Indenture dated March 1, 1887, between the Oregon Short Line Railroad Company and The State Trust Company (now the Morton Trust Company) as Trustee, a general meeting of the holders of the above bonds will be held at the office of the Morton Trust Company, No. 88 Nassas Street, New York City, on September 1st, 1904, at twelve o'clock noon, for the purpose of neminating two Directors of the Railroad Company.

MORTON TRUST COMPANY, Trustee.

By J. K. CORBIERE, Vice-President.
Dated New York, August 22d, 1804.

SENT UP NO. SECURITIES STOCK. A Tale About a Cash Distribution in Lieu of a Dividend.

Wall Street talked about a report yesterday that the Northern Securities Company had decided to make a cash distribution of about 2 per cent. to stockholders to take the place of the quarterly dividend which a court decision has prevented the company from paying, and the stock advanced 2 points in the curb market, closing at 104.

The report had it that the decision to make this distribution had been reached at Ber Harbor, where Jacob H. Schiff, James J. Hill and others prominent in Northern Securities have been staying recently. Mr. Securities have been staying recently. Mr. Hill and others said that nothing of the sort was contemplated.

Yesterday's Shipments \$650,000—\$700,-000 to Go to Canada To-day.

Transfers of money for crop moving purposes began yesterday, \$500,000 being sent to Chicago and \$150,000 to New Orleans. It to Chicago and \$150,000 to New Orleans. It was announced that \$700,000 would be shipped to Canada to-day. The net shipments of money to the interior last year amounted to about \$40,000,000. The bank surplus here now, however, is the largest in years, and this state of affairs will, it is believed, prevent the high rates in money that have been the result of interior shipments in previous years. FINANCIAL AND COMMERCIAL. WEDNESDAY, August 24.

The sharp breaks in the grain market where positive weakness was shown to wheat, were effective influences on sen ment to-day, and were undoubtedly r flected in the strength and activity of the stock market which, after some early irregt larity, became firm, prices advancir moderately to the close, which was general fractionally above last night's level. The trading was again largely professional character. The early hesitation was du in large part to the attitude of the Londo market, which opened down and sent this side a lower range of quotations for th international issues along with rather extensive selling orders. The hesitation ther was due to continued nervousness over th situation in the Far East, including the search of another British ship by the converted Russian vessel which figured in similar episode some weeks ago. Unio Pacific and Southern Pacific were le active and less prominent in the trading to day, and both stocks closed with small ne losses. The United States Steel issue moved irregularly, showing rather amp advances at one time, but closing in the case of the common unchanged and in the case the preferred at a slight loss. The move ment of the stocks was apparently uninflu enced by the announcement of the allotmer of a 60,000 ton rail order to the United States Steel Corporation and the Pennsylvani Steel Company and further orders for 25,000 tons of rails for home roads. Ther were also reported indications of increase ing demand for wire goods as a result of th price reduction in these products. In the industrial and miscellaneous groups the active features were Consolidated Gas Amalgamated Copper, Pacific Mail and the Sugar Refining stocks, all of which scored substantial gains. The railway shares most in favor were those of the Souther Railway, Wabash, Missouri Pacific, St Louis Southwestern, and Missouri, Kansa and Texas, the sharp advances in which were attributed to the present promise of bountiful corn and cotton crops. The trac-tion shares were firm, Brooklyn Rapid Tran sit closing slightly higher and Metropolitan Securities declining only fractionally. Th inactive express company stocks were again advanced on small transactions.

The breaks in wheat to-day were ex tremely sharp under the pressure of general liquidation, and at the close of the grain market the losses amounted to nearly five cents a bushel in Chicago and four cents here. Corn prices also fell over a cent bushel in each market. Bearing directly of the weakness in grains were the resassur ing reports from the Northwest and Mani toba on the extent of the damage wrough by rust. A trade authority in receipt of 500 replies to letters sent into the Dakotas and Minnesotas stated the damag to have been greatly exaggerated and esti mated the production of these States at 170,000,000 bushels, which is only 3,000,00 bushels less than the crop yield of a yea ago. The gist of reports to railroad executives is that unless Camaged by frost the Nebraska corn yield will be from 15 to 20 per cent. in excess of last year's harvest, while the Iowa State report places corn in a flourishing condition. The speculative movement in cotton continued to-day in spite of good crop reports and along with the further price advances came the an nouncement of the failure of a New Orleans cotton house which is said to have beer heavily short of the staple. So far at least there is evident very little public interest in this movement, which seems largely manipulative. The initial shipments of money to the West to-day for crop moving purposes may not be entirely unconnected with the high prices to which wheat has been advanced. There is not wanting evidence that the farmer is willing to sell at these prices and is seeking assistance from his bank to market his crop. The receipts of wheat at primary points continue heavy. There were also further transfers of currency to New Orleans today and the indications are that the usua outflow of funds is under way, although under present conditions there is little reason to suppose that this will lead to imme-

THE AMERICAN COAL COMPANY.

No. 1 Broadway.

New York August 8th, 1904.

The Board of Directors of the American Coal Company of Allegany County have tails day declared a semi-annual dividend of Five Per Cent. upon the capital Stock of the Company, payable at this office on Thursday, Sept. 181, 1904.

GEORGE M. BOWLBY, Secretary.

diate and radical Stock of Market.

New York Stock Exchange Sales Aug. 24.

CLOSING PRIOSS OF UNITED STATES BONDS.

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u-	200 Am Gr Tw. 300 Am Hide&L	5	5	5
ng lly	100 Am H&L pf 425 Am Ice	21 678	21 658	21 +1 65e-
he	100 Am Lin Oll.	11	11	11 -
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of	300 Col Fuel&Ir 200 Col & HC & I		1184	36 -1 12 -
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he	500 Den & RG p 100 Des M&FD.	75 231 <sub>2</sub>	75 231 <sub>2</sub>	75 - 2312+2
he	200 D S S & A p	1118	2638	2634+
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h	100 Pt W& D C	43	43	43 +1
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	200 U S Rubber 1	9	1834	19 - 36
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CLOSING PRICES.				
Bid.	Asked.	Bid.	Asked	
Adams Exp 220	238	Lac Gas pf 90	100	
Allis Ch'im'rs 1034	12	LE&W 2814	291	
Allis Ch pf 47	50	LE& W pf 55	95	
Amal Copper 56%		Long Island . 53	55	
Am C& F 18% Am C& F pf. 79	7034	Lou & Nash 120	120%	
Am Cot Oll 3214	33	Man Beach 10 Manhattan 1541/2	13	
Am Cot Oll pf 9114	94 .	Met St Ry 12216	12234	
Am D Tel 22	24	Met Sec 89%	90	
Am Express21214	215	Mex Cent 11%	11%	
Am Grass 5	6	Mich Cent	140	
Am Hide & L 4		Minn & St L 55	60	
Am H & L pf. 1914	21	M & St L pf 88	96	
Am Ice 6%	7	MSP & SSM 72	73	
Am Ice pf 26% Am Lin Oil 11	27	MSPASSM pf12814	131	
Am Lin Oil 11 Am Lin Oil pf 29	32	M K & T 22%	2216	
Am Loco 20%	91	M K & T pf 4714 Mo Pacific 9616	4734	
Am Loco pf 8914	90	Nash C&St L. 118%	119	
Am Malt 3%	4	Nat Bis Co 47%	48	
Am Malt pf 1994	20	Nat Bia Co pf. 10714	10834	
Am Smelt'g 63%	63%	Nat Lead 2314	24	
Am Smelt pf. 106%	107		96	
Am Snuff 181	135	Nat RRMex p 3614	38	
Am Snuff pf. 93		** ** ** ** Pr . * 10	1914	
Am Sugar 13114	13114	N J Central 165%	16616	
Am Sug pf 133 Am T & C 89	140	N Y A B 132	18214	
Am T & C 89 Am T & T 137	139	NY Central121 NYC&StL. 2816	12154	
Am Wool 11%	12	NVCAStI. In 105	110	
Am Wool pf. 79	80	NYC&StL 1p.105 NYC&StL 2p. 62 NY Dock 18	65	
Ann Arbor 26	30	NY Dock 15	20	
Ann Arbor pf 56	63	N Y Dock pf., 42 N Y N H & H. 189	48	
Anaconda 78	79	NYNHAH.189	190	
ALT & S P 80%	01	NOT & West 65%	65%	
At T&SFpf 98%		Nor & West p 90	91	
Atl Coast L11612		North Am 901/2	9114	
Balt & Ohio 85%	54	Ont & West 32%	32%	
Balt & Ohio 8514 Balt & Oh pf. 92	0314	Pacific Coast. 6316	65	
Bkyn U Gas213	220	Pac Coast 1 p 98 Pac Coast 2 p 7334	105	
Brunswick 814	100 may 1	Pacific Mall. 2996	75	
Buff R & P 127		Penna R R 124	12414	
Buff & Sus pf. 85	89	Peo GL & C 101%	10196	
Butterlok 48	4914	Peo & East 19	21	
Can South'n. 65%	- 1	PCCAStL 65	66	
Can Pac 127%	12714	POC & St L pf 9814	89	
Ches & Ohio. 371/2		Pr'd St Car., 32	5214	
Chi & Alton 3914 Chi & Alt'n pf 8014	40 82	Pr'd St Car p. 76	77	
300 & St L 7514	7614	PullmanPCar216 Rwy Secu 55	90	
Chi Gt West 14%	1436	Ry St Sp'g 18%	1934	
Chi Gt W (A) . 52	54	Ry St Sn'e nf 77	78	
Chi Gt W (B) . 2234	241/4	Reading, 57	5736	
Chi Gt W deb. 8114	00	nesd 1st pl 64	85	
Chi & N W 185	184	Read 2d pf 72%	74	
Chi M & St P. 151%	151%	Rep'b'c Steel. 714	796	
Chi M&StP pf178%	192%	Rep Steel pf 42	44	
Chi Terminal. 614		Rock Island., 24%	24%	
Chi Term 1 pf 14% Chi Un Trac. 5%		Rock Isl'd pf. 6716	67%	
Chi Un Trac. 514		Rubber Gds 18	1816	

Bid. Asked.

Col Fuel & IT 3514 36 Sleas-Shef pf 8314

Col & H O & I 1134 12 St J & G I ... 15

Col Southern. 1414 1478 31 J & G I 2 p 24

Col So 1st pf. 4814 4894 St J & G I 2 p 24

Col So 2d pf. 20 2014 St L & S F 1 p 71

102 St L & S F 2 p 5794 RAILROAD AND OTHER SHARES. Con Gas..... 19614 197 St L & S F 2 p 5734 Cont Tob pf. . 117 118 St L S W ..... 1814 Corn Prod... 13 Corn Prod pf. 6814 6976 St P & Om...135 Del & Hud. d. 162% 162 So Pacific.... 57
Del L & W... 272 274 Southern Ry. 29 2936 9396 4436 Den & R G ... 2414 Den & R G pf. 75 7514 Tenn C & 1 ... 44 Des M & F D. 22% 28 Tex PLT.... 29 Det U Ry .... 661/2 Det South'n.. 13/2 Texas Pac... 29% 5 TSIL&W... 2614 Det South pf. Dis Secur.... 2214 DSS & A.... 614 7 Jn Pacific... 99 1114 Un Pac pf.... 9414 2634 U S Express. 122 DSS&Ap., 1114 Erie 1st pf ... 6314 63% U S Leather. 714 USR'ty & Im 4814 85 U S Rubber. 1814 US Rub pf... 7514 1914 7534 Gen Elec Co.. 16314 164 Gt North pf. . 170 185 Hock Val. . . . 72% 73 U S Steel .... 1174 U S Steel pf. . 58% Hock Val. ... 72% 75 U S Steet pr. ... 52 321/2 Hock Val pf. 831/4 831/4 Va-Car ... 32 321/2 Illinois Cent... 1271/4 1375/4 Va-Car pf. ... 104% 105 141/4 15 Wabash. ... 183/4 19 15 Wabash.... 1834 19 7234 Wabash pf... 3834 3834 38 Wells-F Exp. 235 265 Int Power.... 35 West Un Tel. 8914 90 West'gh'se... 159 15914 Int Pump pf. 74 West'h'se 1 p. 151 lowa Cent pf. 40 Kan & Mich. 28 W&LEipf. 39 KCFS&Mp 74% 75% W& LE 1 pf. 39 42 75% W& LE 2 pf. 24/4 25 24 Wis Central... 1734 18 44/4 Wis Cent pf... 59 40 Kan City So . . 2314 Kan City So p 45% Keo & Des M. 1214

#### THE OUTSIDE MARKET.

The strength that prevailed throughout the Stock Exchange security list to-day was reflected in a higher range of prices for outside securities, which rose steadily from the opening until they reached a level well above their close on Tuesday. Realizing sales that took place at the high figures produced the usual afternoon reaction, but the extent of this was not sufficient to materially affect the gains previously made. Northern Securities, which has been neglected in the recent past, was to-day one of the features of the trading. On quite heavy buying it rose 2 points to 104, closing at a recession of

of a point from its highest price.

The Seaboard Air Line issues again fur-

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can. common..... 

American Writing Paper, common. 3
American Writing Paper, pfd. . . . 1 3
Borden's Condensed Milk . . . . . . 1 17/2

Borden's Condensed Milk, pfd..... 1 1 0
Bittish Columbia Copper....... 21/2
Brooklyn and New York Ferry.... 5

	Disonish and item retarions.	
14	Central Foundry, common 136	
18	Central Foundry, preferred 8	
36	Compressed Air	
	Consolidated Refrigerator Co 414	
14	Dominion Securities 5	
	Electric Boat, common 39	
18	Electric Boat, preferred 66	
14	Electric Vehicle, common 10%	
18	Electric Vehicle, preferred 18	
34	Electric Lead Reduction. com	
	Electric Lead Reduction, pfd 1	
12	Empire Steel, common 515	
18	Empire Steel, preferred 84	
78	Electro Pneumatic	
	Gold Hill Copper '1	
10	Great Northern, pfd, wl	1
84	Greene Consolidated Copper 1414	
38	Greene Consolidated Gold 1014	2
-	Hackensack Meadows Company 12	
	Hall Signal 75	
	Havana Tobacco, common 24	
	Havana Tobacco, preferred 34	
- 7	International Mercantile Marine 4%	- 3
d.	International Mercantile Mar. pf 17	
	Interborough Rapid Transit 1 4714	
14		- 11
73	International party treatment and	
	Mackay Companies 24	
	Mackay Companies, pfd	- 3
*	Manhattan Transit	
	Montreal and Boston Consol 136	
36	New York Transportation 734	
*	Northern Pacific, w1	13
78	Northern Securities103	10
	New Orleans Street Rallway, com. 914	1
14	New Orleans Street Rallway, pfd 29	
	Otis Elevator Company, com 33	
- 1	Otla Elevator Company, pfd 95	
	Pho nix Gold Mining 16	. 1
- 1	Pope Manufacturing 414	
- 1	Pope Manufacturing, 1st pfd	
16	Pope Manufacturing, 2d pfd 1714	2
31	Royal Baking Powder, common 117	1 8
4	Royal Baking Powder, preferred 106	ic
4	Safety Car Light and Heat Co 185	i
- 1		- 1
- 1		
15	Seaboard Air Line, common 12%	1
	Seaboard Air Line, preferred 24	. 2
- 1	Southern Pacific, pfd. w L	11
- 1	Standard Oil Co of N. J	6 2
	Standard Milling 6	
5	Standard Milling, pfd 23	2
	Storage Power	
4	Tennessee Copper 2715	a
4	Tonopah Gold Mining Co 714	
5	Union Copper %	
1	Union Typewriter 80	
	Union Typewriter, 1st pfd109	.11
	Union Typewriter, 2d pfd 109	11
1	United Raliways of St. Louis, pfd &4	. 6
1	Windston Dallman and Plantale 1.6	ĭ
. 1	Washington Railway and Elec, pfd. 67	6
4	Worthington Pump, pfd120	
	White Knob Copper 334	
6	White Knob Copper 3%	

PHILADELPHIA QUOTATIONS.

American Writing Paper 55 ...... 7 41/4 7 5 Brooklyn Union Gas deb 65 ....... 1 8 31/4 18 41/

BOSTON CLOSING QUOTATIONS. Bost & Alb. ... 248½ 249
Bost & Me. ... 159 162
Bost El. ... 150 163
Bost El. ... 150 163
C J R & S Y 140 143
C J R & S Y 16 --Pitchburg pf ... 137 2
Mass Elec. ... 15 15½ Arcadian ... 75 1.00
Mass Elec. ... 163 184
Mass Elec. ... 164 187 4 Arcadian ... 75 1.00
Mass Elec. ... 168 1884 Aroid ... ... 175 1.00 

CHICAGO CLOSING QUOTATIONS. ## Bid. Asked.
Am Can Co. 414 414
Am Can Co. 414 414
Am Radiator 51 55
Am Bad pf. 11814 175
Am Bad pf. 11814 175
Box Board 1 114
Box Board 1 114
Box Board 1 114
Box Board 1 114
Box Board 1 115
Box Board 1 114
Box Board 1 114
Box Board 1 115
Box Board 1 1

#### MONEY AND EXCHANGE.

of the trading. On quite heavy buying it rose 2 points to 104, closing at a recession of \$7,00 a points to 104, closing at a recession of \$7,00 at a new advance of \$7,00 at 
TRUST COMPANIES

TRUST COMPANIES.

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

#### The Wall Street Journal has a larger circulation than any daily or weekly finan-cial publication in America.

COMMERCIAL.

Cotton Again Advances Sharply—Covering of Shorts-Bull Manipulation-Failure in New Orleans-Grain Lower-Heavy Liquidation in Wheat-Crop News Bet-

WEDNESDAY, Aug. 24.-COTTON.-Spot was unchanged. Middling 11.20c., against 12.75c. last year: New Orleans and Gulf, 11.45c., against 13c. No sales. Galveston advanced 10%c.; New Orleans, 10c.; Mobile, 10%c.; New Orleans, 11c.; Mobile, 10%c.; Savannah, 10%c. Sales: Galveston, 315 bales; New Orleans, 525: Savannah, 37. The receipts to-day were as follows:

Port receipts.... ..... 16 36 474 .....1,298 2,657 Houston...... The total exports from the ports were 1,568 bales, comprising 109 to Great Britain and 1,458 to the Continent.

Futures in New Orleans were as follows:

Open- High- Low-ing. est. est. 10.20 10.52 10.07 10.16 10.48 10.04 10.17 10.55 10.12 October. 10.20 10.52 10.07 10.37 10.00
December. 10.16 10.48 10.04 10.35 9.97
January... 10.17 10.55 10.12 10.39 9.98
Futures here closed firm at a net advance of 26
points on August and 41 to 51 on the rest of the
list, with estimated sales of 600,000 bags. Prices
as follows:

Highest Lowest, Closing, Last night.

Resthamarks were quoted at 96 for long and 30 to 15 for long and 30 to 15 for long and 40 to 15 for long and 4 Balance... \$2.081,800 E.353,534 Dec. \$466,874
Pfd. sik. div. 1.344,602 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,402 1.544,502 1.544

A District of the control of the con

We, the undersigned, being largely interested in the stocks of the Seaboard Air Line Rallway Company, for ourselves and for our clients, deem it necessary that immediate concert of action should be taken for the protection of the interests of all the stockholders, and have, therefore, organized a Committee to be known as THE PROTECTIVE COMMITTEE OF THE STOCKHOLDERS OF THE SEABOARD AIR LINE RAILWAY COMPANY.

FINANCIAL.

To the Holders of the Common and

Preferred Voting Trust Certificates

of the Capital Stock of the

Seaboard Air Line Railway Co.

PANY.

An agreement for this purpose has accordingly been prepared, dated August 15th, 1904, copies of which may be obtained at the office of the depositary, the FIDELITY & DEPOSIT COMPANY OF MARYLAND, Baltimore, Md.

Holders of the stock may deposit same under said agreement with the depositary, the FIDELITY & DEPOSIT COMPANY OF MARYLAND, Baltimore, Md. Certificates of the depositary will be issued for the stock deposited, and application will be made as soon as practicable to have such will be made as soon as practicable to have such certificates listed upon the Baltimore Stock Excharge.

The right is reserved to terminate the privilege of deposit at any time without previous notice. Dated August 19th, 1904.

GUSTAVUS OBER, HAMBLETON & CO., H. A. ORRICK. TOWNSEND SCOTT & SON.

MCCOMAS, GAITHER & GREENBAUM.

### Detroit Southern RR. Co. PREFERED AND COMMON STOCK TRUST

with the COLONIAL TRUST COMPANY, the de-

posttary under the Protective Agreement dated July 7th, 1904, has been extended until the FIRST DAY OF SEPTEMBER, 1904, after which date the undersigned Committee reserves the right to impose a penalty upon acceptance of certificates. Copies of the Agreement can be had at the office of the Colonial Trust Company.

Negotiable receipts will be issued by the depositary on the deposit of certificates, and application will be made in due time to the New York Stock Exchange to list engraved certificates. Dated New York, August 5th, 1904.

JOHN E. BORNE, Chairman, FREDERICK J. LISMAN. Committee. D. G. BOISSEVAIN, P. S. BABCOCK. Secretary. SAMUEL UNTERMYER, Counsel.

at 84c.; 1,000 Mexican; 250 Maracaibo. Futures advanced 10 points on most months, but reacted and closed unchanged, with the tone steady and the sales 150,750 bags. Havre was unchanged; Hamburg unchanged to 14 pig. higher. Rio advanced 75 rels; receipts, 13,000 bags; stock, 456,000; exchange 12 -16d., a decline of 1-52d. Santos was unchanged; receipts 46,000 bags; stock, 1,212,000. Prices as follows: